



BRIEF EVALUATION REPORT



1. Name of Procuring Agency	TransKarachi		
2. Name of Project	Karachi Bus Rapid Transit (BRT) Redline		
3. Method of Procurement:	Shopping Method as per Procurement Regulations for ADB Borrowers Goods, Works, Non-Consulting and Consulting services		
4. Title of Procurement:	Procurement for Health Insurance Services for TransKarachi Staff (Year 2026-27)		
5. RFQ No	KBRT-Serv/HIS/2026-27/06		
6. Date of the issuance of RFQ	September 08, 2026		
7. Date & Time of Quotation Closing	September 16, 2026 till 12.00 Noon		
8. No of Quotes Received	Three (03)		
9. Details of Bidders	M/s Jubilee Life Insurance Company Limited	M/s The United Insurance Company of Pakistan Limited	M/s Askari General Insurance Company Limited
10. Bidders Total quoted Price for the period of twelve months	5,500,000/=	5,935,790/=	6,045,237/=
Recommendations for Award	M/s Jubilee Life Insurance Company Limited 2nd Floor, PNSC Building, M.T Khan Road Lalazar Karachi.		
Evaluation Remarks:			
• The contract was awarded to the lowest responsive evaluated insurance service provider.			

Manager Procurement & Contracts, TransKarachi

Signature:

