

BRIEF EVALUATION REPORT

1. Name of Procuring Agency	TransKarachi			
2. Name of Project	Karachi Bus Rapid Transit (BRT) Redline			
3. Method of Procurement:	Shopping Method as per Procurement Regulations for ADB Borrowers Goods, Works, Non-Consulting and Consulting services			
4. Title of Procurement:	Hiring the services of firm for outsourcing the Internal Audit function of TransKarachi			
5. RFQ No	KBRT-Serv/IAF/2024-25/01			
6. Date of the issuance of RFQ	July 04, 2024			
7. Date & Time of Quotation Closing	July 12, 2024 till 10.00 am			
8. No of Quotes Received	Four (04)			
9. Details of Bidders	Kreston Hyder Bhimji & Co Suite No. 1601, 16th Floor, Kashif Centre, Main Shahrah-e-Faisal, Karachi.	EY Ford Rhodes 6th Floor, Progressive Plaza, Beaumont Road, Karachi.	Grant Thornton Anjum Rahman 1st & 3rd Floor, Modern Motors House, Beaumont Road, Karachi.	Russell Bedford Rahman Sarfaraz Rahim Iqbal Rafiq Rahman Sarfaraz House, 54-P, Gulberg II, Lahore.
10. Bidders Total quoted Price for the period of twelve months PKR (Inclusive of Income Tax and SST)	8,703,288/-	8,124,840/-	7,020,000/-	2,851,200/-
Recommendations for Award	<ul style="list-style-type: none">• Grant Thornton Anjum Rahman 1st & 3rd Floor, Modern Motors House, Beaumont Road, Karachi.			
Evaluation Remarks: <ul style="list-style-type: none">• Considering TransKarachi requirements, Grand Thornton Anjum Rahman emerged as a top ranked firm.				

Manager Procurement & Contracts, TransKarachi

Signature:

